

## Message from the Governor



It is my great pleasure to introduce the December Quarter 2005 issue of Cambodia's Balance of Payments Statistics Bulletin. This issue is the tenth in a series of balance of payments publications prepared by the National Bank of Cambodia (NBC).

The publication contains details of balance of payments (BOP) and international investment position (IIP) statistics for the period 2003 and quarterly data from the March Quarter 2004 to the December Quarter 2005.

Cambodia's BOP and IIP statistics are compiled broadly in accordance with the *Fifth Edition of the IMF's Balance of Payments Manual (BPM5)*. The main objective of the publication is to provide information on recent developments in Cambodia's BOP and IIP, including changes in the components of the current, capital and financial accounts, as well as changes in foreign financial assets and liabilities. A brief description of sources and methods used in the compilation of these statistics is provided in the *Technical Notes* at the end of this publication.

The NBC has been trying its best to improve the availability and quality of these statistics, and has a continuous program of improvement in place. Therefore, we would welcome your feedback on this publication and your suggestions for improvement in relation to the content and layout.

I would like to take this opportunity to wish you a happy and safe Khmer New Year. Thank you very much for your interest in Cambodia's BOP and IIP statistics.

Phnom Penh, April 07,2006

A handwritten signature in black ink, appearing to be 'Chea Chanto'. The signature is stylized and written in a cursive-like font.

Chea Chanto

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## NOTES

### *Inquiries*

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### *Forthcoming Issues*

<i>Issue</i>	<i>Expected Release</i>
March Quarter 2006	June 2006

### *Changes in This Issue*

This issue includes revisions to Exports and Imports for the March to September quarters of 2005, which also affect the related Services - Transportation - Sea Transport, Other Services - Insurance Services, and Other Investment - Trade Credit estimates. The revisions for Current Transfers General Government (credits), aid related imports (debits), Other investment - other loans were due to updated data on Aid Flows and Government Debt for the March to September quarters of 2005. The revisions were also made to Foreign Direct Investment, Income on equity - Dividends and distributed profits (debits) for the September quarter 2005. These revisions led to revised estimates of the current account balance and capital account and financial account balances. Revised estimates have also been produced for the Net International Investment Position and External Debt for the March to September quarters of 2005. The revisions were mainly due to earlier estimates being replaced by more up-to-date source data.

### *Changes in Next Issue*

Revisions to all quarters for 2002 to 2005 estimates are expected as a result of a major review of source data. Reconciliation with partner country trade data and the incorporation of additional information for services, income and transfers will all contribute to these revisions.

### *Abbreviations*

BOP	Balance of Payments
ITRS	International Transactions Reporting System
NBC	National Bank of Cambodia
n.i.e.	Not Included Elsewhere
NIS	National Institute of Statistics

### *Rounding*

Any discrepancies between totals and sums in this publication are due to rounding.

### *More Detailed Information*

More detailed information and special data services are available on request and on a "user's pays" basis.

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